

**TOWN OF BUENA VISTA, COLORADO
ORDINANCE NO. 17
(SERIES OF 2020)**

**AN ORDINANCE ADDING A NEW SECTION 4-73.5 TO THE TOWN OF
BUENA VISTA MUNICIPAL CODE LEVYING A SPECIAL SALES TAX
ON RETAIL MARIJUANA SALES**

WHEREAS, on November 3, 2020, the electors of the Town of Buena Vista approved the sale of retail marijuana in the Town and special sales tax on the sale of retail marijuana; and

WHEREAS, the Board of Trustees desires to codify the special sales tax in the Town of Buena Vista Municipal Code.

WHEREAS, NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES FOR THE TOWN OF BUENA VISTA, COLORADO AS FOLLOWS:

Section 1. A new Section 4-73.5 is hereby added to the Town of Buena Vista Municipal Code to read as follows:

Sec. 4-73.5. – Special sales tax on retail marijuana.

- (a) Effective January 1, 2021, there is hereby imposed on all retail sales of marijuana and marijuana products a tax equal to five percent (5%) of the gross receipts from such sales.
- (b) The collection, administration and enforcement of this sales tax shall be performed by the Director of Finance of the Town of Buena Vista.
- (c) All revenues derived from such tax shall be collected, retained and expended exclusively for community support services, capital improvements, and facilities, which shall include but not be limited to expenditures for parks, open space and recreation, infrastructure improvements, economic development initiatives, land acquisition, affordable housing initiatives, and community support grants.

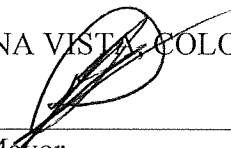
Section 2. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Board of Trustees hereby declares that it would have passed this Ordinance and each part or parts hereof irrespective of the fact that any part or parts be declared unconstitutional or invalid.

Section 3. Safety. This Ordinance is deemed necessary for the protection of the health, welfare and safety of the community.


INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED this 24th day of November, 2020.

THIS ORDINANCE SHALL BECOME EFFECTIVE THIRTY DAYS FROM PUBLICATION.

TOWN OF BUENA VISTA, COLORADO

By: 
Duff Lacy, Mayor

ATTEST:


Paula Barnett, Town Clerk

